CITY OF LYNNWOOD ORDINANCE NO. 2722

AN ORDINANCE ESTABLISHING PROJECT FUNDING FOR PROJECT FUND 199, CITY CENTER: SEED MONEY PHASE 2 FUNDS FOR THE LAST OF THE INITIAL STUDIES; PROVIDING FOR SEVERABILITY; ESTABLISHING AN EFFECTIVE DATE; AND PROVIDING FOR SUMMARY PUBLICATION.

WHEREAS, the City of Lynnwood is committed to City Center Seed Money Phase 2 of the a Capital Facilities Strategic Investment Plan (SIP) as part of the midbiennial budget amendment process in 2007; and

WHEREAS, the City Center Seed Money Phase 2 will provide for the last of the studies for the City Center for transportation element of the Street Master Plan;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LYNNWOOD DO ORDAIN AS FOLLOWS:

SECTION 1. Appropriation:

A. The sum of \$200,000 was included in the "Capital Facilities Strategic Investment Plan: February 21, 2007", adopted March 26, 2007. The current project cost for preliminary design for City Center Seed Money Phase 2 project is estimated at \$200,000 and is hereby appropriated for the completion of City Center Initial Studies Project, which consists of four work elements as follows:

a.	High Capacity Transit (HCT) Analysis	\$ 55,000
b.	Transportation Planned Action	\$ 40,000
C.	Municipal Space Study	\$ 30,000
d.	Right of Way Acquisition Strategies	\$ 75,000

TOTAL \$200,000

The 2008 budget shall be amended to allow funding for one of the four work elements, the High Capacity Transit Analysis, in the following amount:

Fund	Description	Revenue	Expenditures
333	Transfer to 199	\$55,000.00	\$55,000.00
199	Project Activity	\$55,000.00	\$55,000.00

B. The appropriation for the City Center Seed Money Phase 2 shall not lapse and shall be carried forward from year to year until fully expended or the purpose has been accomplished or abandoned without the necessity of reappropriation.

C. The work element of the City Center Seed Money Phase 2 are intended as follows:

High Capacity Transit Analysis

\$55,000

<u>SECTION 2.</u> That the budget for the year 2008 is amended to provide for the changes as outlined above and filed in the office of the Finance Director and is hereby adopted, ratified, and confirmed.

<u>SECTION 3.</u> <u>Severability.</u> If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

<u>SECTION 4.</u> <u>Effective Date</u>. This ordinance shall take effect and be in force five (5) days after its passage, approval and publication.

PASSED this 14th day of April, 2008 and signed in authentication of its passage this 15th day of April, 2008

DON GOUGH, Mayor

ATTEST:

APPROVED AS TO FORM:

JOHN MOIR
Finance Director

City Attorney

Asst.

ity Attorney